

Somerset Creek Condominium Owners Association

Board of Directors Meeting

May 23rd, 2008

4225 144th LN SE

Bellevue, WA 98006

1. **Call to Order:** 7:00pm
2. **Attending**
 - Arnold Mannering (President)
 - Clay Copeland (Treasurer)
 - Calley Copeland (Secretary)
 - Valerie Goulds (At-Large)
 - Luiza Limono (Morris Management)
3. The Minutes of board meeting held on March 27th, 2008 were approved.
4. **Presidents Report**
5. **Treasurer's Report**
 - a. Somerset Creek has open bank accounts which are no longer being used. It was decided to close these accounts and transfer the funds to Washington Mutual.
 - b. All chimney cap expenses have been paid.
6. **Old Business**
 - a. The park picnic table needs to be replaced and Andreas will do this as soon as possible.
7. **New Business**
 - a. Unit 39. Due to special circumstances, it was agreed that the owners representatives may hold an estate sale.
 - b. Unit 7. Owner reported gutter damage. Luiza has arranged for it to be repaired.
 - c. Board agreed to keep Somerset Creek Association as a non-profit association.
 - d. The board has been notified of rotting trees near the bridge which pose a possible hazard and need to be removed. Andreas has agreed to complete this at no charge.
 - e. The Somerset Creek bridge over the creek, needs to be resurfaced. The non-slip surface and decking need to be replaced. This should be completed this summer. Andreas will be asked to complete the work.
 - f. Morris Management informed us of a new law requiring Condo associations to regularly perform a reserve study. Clay will look into this and advise of any impacts to our current budget.

The next Board of Directors meeting will be held on Thursday, July 24th, 7PM at the home of Valerie Goulds.

There being no further business, the meeting was adjourned at 8:00PM.

Calley Copeland, Secretary.