

*Somerset Creek Condominium Owners Association*  
Board of Directors Meeting  
February 22<sup>nd</sup>, 2011  
4255 144 LN SE  
Bellevue, WA 98006

1. **Call to Order:** 7:00pm

2. **Attending**

Arnold Mannering (President)  
Angela Mashlan (Vice President)  
Clay Copeland (Treasurer)  
Calley Copeland (Secretary)  
Valerie Goulds (At-Large)

3. **New & Unfinished Business**

- a. Somerset Creek Reserve Fund CD; The board voted and approved the investment of \$85,000 into a CD at US Bank for the term of 59 months. Currently, the CD rate for a 59 month CD at US Bank is 2.5% APY.
  - i. The Board authorizes Clay Copeland to be the signer on the account.

There being no further business, the meeting was adjourned at 7:15 PM.

Calley Copeland, Secretary.