



EVIDENCE OF PROPERTY INSURANCE

DATE (MM/DD/YYYY)
3/25/2020

THIS EVIDENCE OF PROPERTY INSURANCE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE ADDITIONAL INTEREST NAMED BELOW. THIS EVIDENCE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS EVIDENCE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE ADDITIONAL INTEREST.

AGENCY Alliant Insurance Services, Inc. 3977 Harbour Pointe Blvd SW Mukilteo, WA 98275		PHONE (A/C, No, Ext): (425) 740-5229	COMPANY Philadelphia Indemnity Insurance Company	
FAX (A/C, No): (425) 740-5201		E-MAIL ADDRESS: lindsay.guillory@alliant.com		
CODE:	SUB CODE:			
AGENCY CUSTOMER ID #: SOMECRE-01		License # 0C36861		
INSURED	Somerset Creek Condominium Association c/o Morris Management, Inc. 325 118th Ave SE, Ste 204 Bellevue, WA 98005		LOAN NUMBER	POLICY NUMBER PHPK2111856
		EFFECTIVE DATE 3/31/2020	EXPIRATION DATE 3/31/2021	<input type="checkbox"/> CONTINUED UNTIL TERMINATED IF CHECKED
THIS REPLACES PRIOR EVIDENCE DATED:				

PROPERTY INFORMATION

LOCATION/DESCRIPTION
On file with carrier

THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS EVIDENCE OF PROPERTY INSURANCE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

COVERAGE INFORMATION

PERILS INSURED BASIC BROAD SPECIAL

COVERAGE / PERILS / FORMS	AMOUNT OF INSURANCE	DEDUCTIBLE
Building, Guaranteed Replacement Cost, Special Form, No Coinsurance	\$17,778,181	\$10,000
Business Income & Extra Expense, Agreed Amount, Special Form, No Coinsurance	\$100,000	N/A
Equipment Breakdown, Special Form	Included	\$10,000
Ordinance or Law - Coverage A - Undamaged Portion of the Building	Included	N/A
Ordinance or Law - Coverage B - Demolition Costs	\$300,000	N/A
Ordinance or Law - Coverage C - Increased Cost of Construction	\$300,000	N/A

REMARKS (Including Special Conditions)

Special Conditions:
Coverage is "walls-in", including tenants improvements and betterments.
Association consists of 12 buildings and 51 units.
Annual Package Policy premium is \$19,688.00.

CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

ADDITIONAL INTEREST

NAME AND ADDRESS Evidence of Insurance Only	ADDITIONAL INSURED	LENDER'S LOSS PAYABLE	<input type="checkbox"/> LOSS PAYEE
	MORTGAGEE		
	LOAN #		
AUTHORIZED REPRESENTATIVE 			